



9 November, 2009

## College Hill To Advise Caledonia Over European Directive

College Hill will be providing public affairs and media support to Caledonia Investments over plans being proposed by the European Commission to impose tighter restrictions on private equity and hedge funds, which could also have serious adverse consequences for UK investment trusts.

College Public Policy, working closely with Policy Action its Brussels partner will be providing public affairs support to highlight issues the proposed Alternative Investment Fund Managers' Directive creates for Caledonia and other self-managed investment trusts.

The campaign will have a particular focus on European Union Institutions, Westminster and Whitehall with the objective of ensuring that political opinion formers are aware of the unique status of self-managed investment trusts and the damage the Directive may have on them.

James Nason will lead the project working closely with Wes Himes of Policy Action and Tony Friend who manages the Caledonia relationship with College Hill.

Commenting on the appointment, James Nason, College Public Policy Partner, said: **"College Public Policy is delighted to be working with Caledonia in support of an extremely successful part of the UK financial services sector. The work also allows us to demonstrate College Public Policy's advisory capabilities across Europe with Policy Action"**.

Tim Ingram, Chief Executive of Caledonia, said: **"Caledonia is determined to ensure that the European Commission and Parliament are aware that not only will the Directive damage the UK Self Managed Investment Trust sector whose investors are based across the many European Union member states, but also Europe's competitiveness with the rest of the world."**

**ENDS**

### ENQUIRIES:

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### Notes for Editors

#### About College Hill

College Hill is a growing international business communications consultancy with offices in Europe, China, India, South Africa and the United States. College Hill's wide range of complementary practices provides advice to clients around the world on communicating with their principal stakeholders. Areas of expertise include financial public relations and investor relations, with specialist industry sector teams; corporate public relations; public affairs; branding; financial reporting and digital; risk and crisis management; employee engagement and strategic research consultancy. See [www.collegehill.com](http://www.collegehill.com).

**About Caledonia**

Caledonia is one of the UK's largest investment trusts and is self-managed. We aim to be a core investment for those seeking a store of increasing value, by investing for the longer term in a range of assets. Our ability to identify opportunities through our extensive network, invest in significant stakes and involve ourselves with the managements of investee companies underpins our investment approach, through which we seek to deliver both a long term shareholder return in excess of the FTSE All-Share Total Return and a positive total return over rolling five year periods, whilst maintaining a progressive annual dividend.

See [www.caledonia.com](http://www.caledonia.com)